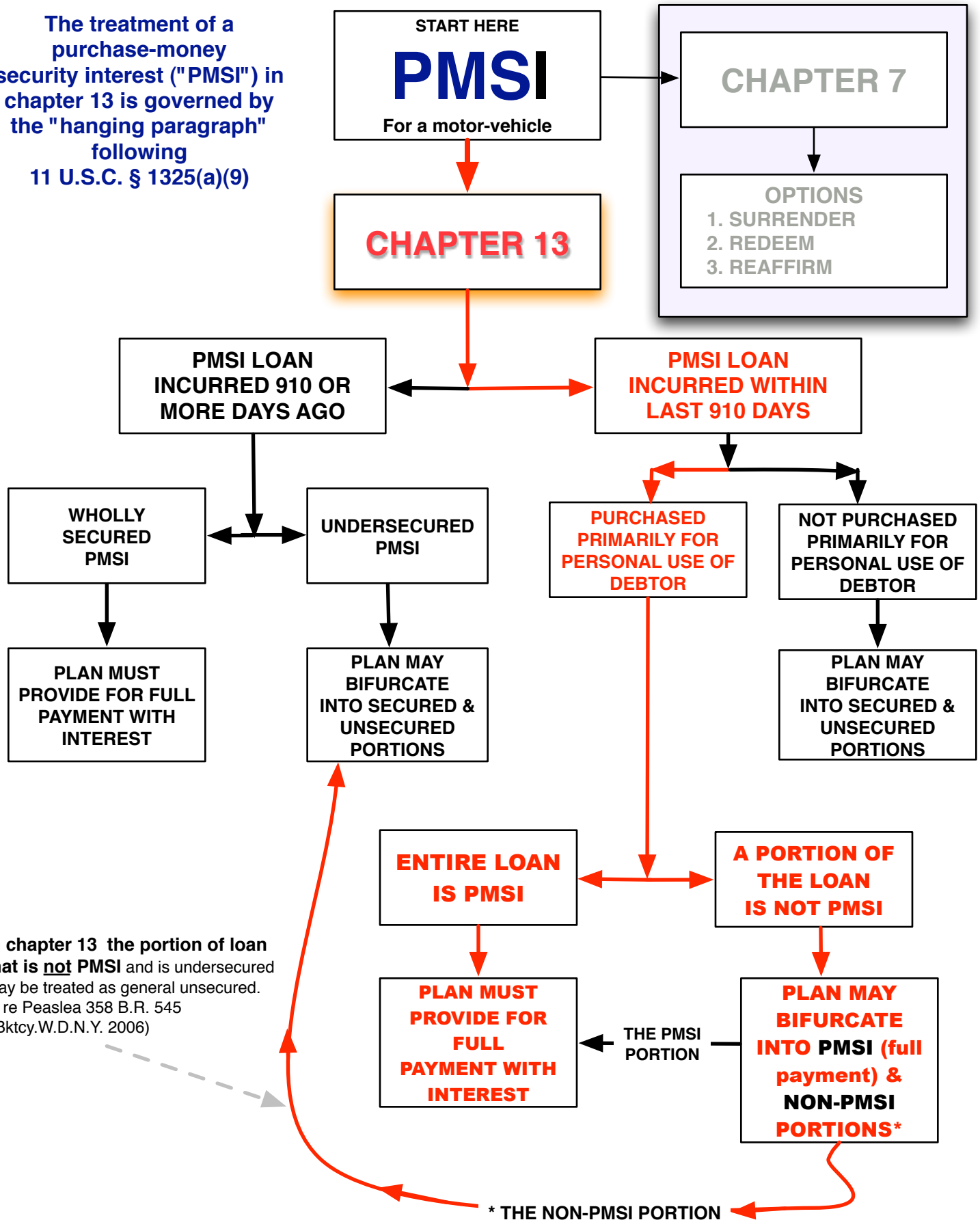


[SEE KING'S FUNDAMENTALS ¶ 4.6(f); ALLMAND'S HANDLING LIENS ¶ 11.5]

DECISION TREE
PURCHASE-MONEY SECURITY INTERESTS
ON MOTOR VEHICLES IN CHAPTER 13

The treatment of a purchase-money security interest ("PMSI") in chapter 13 is governed by the "hanging paragraph" following 11 U.S.C. § 1325(a)(9)



In chapter 13 the portion of loan that is **not** PMSI and is undersecured may be treated as general unsecured. In re Peaslea 358 B.R. 545 (Bkcty.W.D.N.Y. 2006)

